

**AUDIT COMMITTEE****MEETING HELD ON 28 SEPTEMBER 2015****MATTERS ARISING ACTION GRID**

<b>ITEM</b>	<b>ISSUE</b>	<b>LEAD</b>	<b>STATUS</b>
16.34	<b>MATTERS ARISING</b>		
	16.28 – Board Policies – J Thomson to circulate the draft fraud and corruption policy by email following the meeting.	JT	
16.35	<b>RISK APPETITE</b> A paper is go to the Board recommending the Risk Appetite, providing it with the underlying methodology and setting out a timescale for review.	JT	
16.37	<b>DEPARTMENTAL RISK REGISTER</b>		
	A draft potential escalation procedure has to be circulated with the Committee members		
16.40	<b>INTERNAL AUDIT PLAN</b>		
	D Watt had not had sight of the Audit Needs Assessment carried out in March and it was agreed that this would be circulated to new members.	GM	
	D Watt recommended changes to the Scope of Works for the Audit Plans. D Watt suggested that the Scope of the Staff Development Plan include seeking evidence of staff members' complying with policies. In the Space Management Plan, D Watt suggested that there be an explicit statement acknowledging that there are three campuses which will be looked at.	SI	
16.42	<b>AUDIT SCOTLAND REPORT</b>		

ITEM	ISSUE	LEAD	STATUS
	<p>The Committee agreed that a recommendation would be made to the board to have an away day focussing on financial scenario planning.</p> <p>Compliance with Code of Good Governance – Publishing Minutes, Agendas and Reports - G Murray advised that she would take this matter forward and make a recommendation to the Board.</p>	<p>JT</p> <p>GM</p>	
16.43	<p><b>PENETRATION TESTING RESULTS</b></p> <p>D Watt questioned if the College had an Information Asset Register and associated policy. E Harris advised that she would look into this and report back.</p>	EH	
16.44	<p><b>COMPLIANCE WITH THE CODE OF GOOD GOVERNANCE</b></p> <p>D Watt asked that a Self-Assessment of the Audit Committee be carried out within the next year, allowing some time for the new Committee to work together.</p>	GM	