

**FINANCE AND RESOURCES COMMITTEE
MEETING HELD ON 5 OCTOBER 2016
ACTION GRID**

ITEM	ACTION	LEAD	COMMENT
16.38	ACTION POINTS FROM MEETING HELD ON 5 JUNE 2016		
	Board Policies		
	Policy 2.1 Financial Procedures and Budgetary Control – the wording of point 2 should be given further consideration to ensure clarity. J Thomson to consider this.	JT	
	Policy 2.2 Procurement – the new Procurement policy had been circulated in advance of the meeting and comments received electronically from S Walsh. Members discussed the policy and agreed that the policy would be recirculated electronically to offer absent members a further opportunity to comment and approve the proposed changes.	GM	Policy circulated by email – no additional comments received
16.43	AUDIT SCOTLAND 2014/15 COLLEGES OVERVIEW REPORT		
	The Committee discussed the importance of long term financial planning. D Newall suggested that the Committee set aside time to consider financial scenario planning. He suggested that members of the Audit Committee also attend such a discussion with the invite being extended to the Chairs of the other Committees.	GM	Invites sent and item on the Agenda

ITEM	ACTION	LEAD	COMMENT
	G Murray to undertake a review of the College's compliance with the Code of Good Governance and report to the Board.	GM	Paper going to the December Board.
16.44	GLASGOW CLYDE COLLEGE EDUCATION FOUNDATION UPDATE		
	Copies of the GCEF Annual Report would be circulated to Board Members with the October Board Papers.	GM	Complete
	J Thomson advised that she would prepare a paper for the October Board on the strategic priorities for the GCEF funding in future.	JT	Complete
16.45	RISK REGISTER – FINANCIAL RISKS		
	A paper is to go to the Board at its October meeting on the College's risk appetite.	JT	Complete