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## AUDIT COMMITTEE MEETING

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Date of Meeting	22 November 2017
Paper Title	Internal Audit Reports: Corporate Governance Follow Up Review
Agenda Item	17.53
Paper Number	17.53.1 and 17.53.2
Responsible Officer	Henderson Loggie, Internal Auditors
Status	Disclosable
Action	For Discussion

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### 1. REPORT PURPOSE

The purpose of this paper is to submit to the Committee for discussion the following reports which have been produced by the College's Internal Auditors, Henderson Loggie.

- Corporate Governance
- Follow Up Review

### 2. RECOMMENDATION

Members of the Audit Committee are invited to discuss the attached papers.

### 3. BACKGROUND

The Corporate Governance internal audit report concludes that there is a satisfactory level of assurance in this area with the system meeting the control objectives with some weaknesses present. The report contains nine minor risk priority three recommendations.

As part of the internal audit work undertaken each year the auditor reviews all of the recommendations previously made in reports for the relevant period and seeks evidence of their implementation. The 2016/17 Follow Up Review report indicates that of the total nineteen recommendations as reviewed one has been considered but not implemented, five have been partially implemented and thirteen have been fully implemented.

**4. RISK ANALYSIS**

There are no specific risk implications in this paper.

**5. LEGAL IMPLICATIONS/ FINANCIAL IMPLICATIONS/ REGIONAL  
OUTCOME AGREEMENT IMPLICATIONS**

The College is required to have an internal audit function undertaken each year as part of the Financial Memorandum.

**6. HAS AN EQUALITY IMPACT ASSESSMENT BEEN CARRIED OUT**

N/A